



PERFORMANCE TABLES

ECONOMIC DATA

WORKFORCE DATA

OPERATIONS DATA

ENVIRONMENTAL DATA

ECONOMIC DATA¹

(data for Covanta Holding Corp., including all global operations, in millions USD) ²	2015	2014	2013	2012	2011
Operating Revenue					
Waste and service revenues	1,104	1,032	1,008	1,010	1,008
Recycled metals revenues	61	93	73	72	74
Electricity and steam sales	421	460	431	394	400
Other operating revenues	59	97	118	167	168
Total operating revenues	1,645	1,682	1,630	1,643	1,650
Operating Expenses					
Total operating expenses	1,536	1,528	1,395	1,339	1,378
Income Tax					
Income tax expense	(84)	15	43	31	36
Net Income					
Net income (loss) attributable to Covanta Holding, continuing operations	68	(2)	43	136	93
Non-GAAP Financial Measures³					
Adjusted EBITDA	428	474	494	507	512
Free Cash Flow	147	240	245	277	298
Dividends					
Annualized Cash Dividends per Share	\$1.00	\$0.86	\$0.66	\$0.60	\$0.30
Community investment					
Total donations	2	2	2	2	2

¹ For complete information, please refer to Covanta's 2014 and 2015 Form 10-K filings

² For the years ended December 31

³ Certain amounts have been reclassified from Operating Expense to conform to current presentation

WORKFORCE DATA					
	2015	2014	2013	2012	2011
Employees					
Total employees	3,539	3,224	3,269	3,142	2,894
Salaried	1,142	1,033	1,048	998	902
Hourly ⁴	2397	2,191	2,221	2,144	1,992
Global Headcount					
North America	3,511	3,202	3,244	3,108	2,860
United States	3,431	3,122	3,193	3,060	2,820
Canada	80	80	51	48	40
Asia	21	21	21	18	17
Europe	7	1	4	16	17
Safety & Health⁵					
DART (Days Away/Restricted/Transfer Rate)	0.73	0.72	0.65	0.45	0.56
TCIR (Total Case Incident Rate)	1.26	1.02	0.95	0.74	1.14
Covanta Incident Index	19.01	13.74	15.58	8.67	11.99
Number of sites in OSHA VPP program	38	41	43	40	41
Contractor DART ⁶	0.7	0.78	0.88	0.93	
Contractor TCIR ⁶	1.22	1.31	1.49	1.65	
Diversity					
Women (% of total workforce)	10	9	10	10	10
Minorities (% of total workforce)	25	28	27	29	29

EMPLOYEE DATA

	Total	Female	Male
Employees	3,539	361	3,178
Permanent	0	0	0
Temporary	0	0	0
Part-Time	19	7	12
Full-Time	3,520	354	3,166
Contractors	0	0	0
Employee Geography			
Americas	3,431	341	3,090
Mid-Atlantic	513	16	497
West Central	391	26	365
New England	563	30	533
NY/NJ	460	27	433
South	505	18	487
Covanta Field Services	104	2	102
Corporate Headquarters	645	185	460
Covanta Environmental Solutions	250	37	213
Asia	21	7	14
Canada	80	12	68
Europe	7	1	6

DIVERSITY BY EEO CATEGORY

	American Indian	Black	White	Hispanic	Asian	Pacific Islander	Two or more races	Total
Race/Ethnic Composition of Our Employees								
Executives	0	5	65	1	2	0	0	73
Managers	0	17	396	21	33	1	7	475
Professionals/administrative	1	41	512	50	44	1	6	655
Hourly ⁴	9	272	1,479	239	106	28	33	2,166

	Executives	Managers	Professionals / administrative	Hourly ⁴
Age Composition of Our Employees				
Under 30 years old	0	3	54	327
30-50 years old	16	211	295	1,034
Over 50 years old	57	261	306	805
Total	73	475	655	2,166
Gender Composition of Our Employees				
Female	10	95	193	62
Male	64	413	496	2,202
Total	74	508	689	2,264

GOVERNANCE BODY DIVERSITY

Gender Composition within Our Board of Directors	
Female	2
Male	9
Age Composition of Our Board of Directors	
Under 30 years old	0
30-50 years old	0
Over 50 years old	11

EMPLOYEE TURNOVER STATISTICS

	Salaried	Hourly	Total	Average service (yrs)	Total # of separations	Rate (%)
Employee Turnover Statistics						
Total	1,142	2,397	3,539	11	221	6%
Female	191	170	361	9	24	7%
Male	951	2,227	3,178	11	197	6%
Age less than 30	44	363	407	2	65	16%
Age 30-50	569	1,201	1,770	9	106	6%
Age over 50	529	833	1,362	15	50	4%
United States	1,091	2,340	3,431	11	221	6%
Asia	21	0	21	5	0	0%
Canada	23	57	80	8	4	5%

Europe	7	0	7	6	0	0%
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NEW HIRE STATISTICS

	Salaried	Hourly	Total
New Hire Statistics			
Total	199	525	724
Female	48	46	94
Male	151	479	630
Age less than 30	17	172	189
Age 30-50	94	246	340
Age over 50	88	107	195
United States	182	516	698
Asia	1	0	1
Canada	12	9	21
Europe	4	0	4

EMPLOYEE HUMAN RESOURCE TRAINING⁷

Average Training Hours	
Salaried	9
Hourly ⁴	2

EMPLOYEE SAFETY & HEALTH TRAINING

Average Training Hours	
Field employees	24

EMPLOYEE PERFORMANCE REVIEWS

	Female	Male	Total
Average Training Hours			
Executives	5	33	38
Managers	55	285	340
Professionals/administrative	116	356	472
Hourly ⁴	39	1,494	1,533

⁴Hourly = Technicians/sales workers/admin support workers/craft workers/operatives/laborers/helpers

⁵Safety & Health data is U.S. and Canada only

⁶Contractor safety performance rates reflect the overall safety performance of the contractors employed by Covanta, not their specific performance on Covanta's sites

⁷For employees receiving training.

OPERATIONS DATA

	2015	2014	2013	2012	2011	2010
Facilities (owned, equity investments in, and/or operated)						
Number of EfW operations	46	46	46	44	46	44
Total capacity (MW)	1,541	1,587	1,522	1,483	1,613	1,548
Total capacity (TPD)	59,288	60,908	57,418	55,988	59,088	56,858
Number of wood waste energy projects	7	7	7	8	8	8
Total capacity (MW)	165	165	165	191	191	191
Number of water energy projects	2	2	2	4	4	4
Total capacity (MW)	17	17	17	48	48	48
Number of landfill gas projects	1	1	1	1	1	3
Total capacity (MW)	1.6	1.6	1.6	1.6	1.6	9.8
Number of fossil-fuel power plants	1	1	1	1	1	5
Total capacity (MW)	24	24	24	24	24	872
Number of material processing facilities	12	1	0	0	0	0
Number of transfer stations	18	18	18	13	13	13
Number of landfills	4	4	4	4	4	4
Number of electronic waste recycling facilities	1	1	1	1	1	0
Waste Processed						
Total waste processed (million tons)	21.2	20.7	20.3	20.6	20.6	20.5
Commercial & industrial waste (thousand tons)	1,291	863	812	670	490	
Metals recovery ⁸ (thousand tons)	496	489	441	432	430	414
E-waste recycled (million pounds)	13.2	13.6	6.2	2.0	0.4	
Energy Generation						
Net electricity exported to the grid (million MW hours)	9.8	9.8	9.5	9.9	10.6	14.9
Steam exported (billion lbs)	12	12.6	11.0	10.6	11.1	12.4
RECs, value recognized (\$M)	22	22	17	5		
Operational Investments						
R&D Expenses (Capital expenditures associated with technology development, in millions USD)	(3)	(3)	(5)	(27)	(10)	(6)

⁸ Metals recovery reported for U.S. and Canadian operations only

ENVIRONMENTAL DATA

Monetary fines and compliance frequency, EfW Facilities ⁹	2015	2014	2013	2012	2011	2010
CEM fines	\$12,300	\$22,750	\$4,719	\$45,000	\$16,250	\$42,992
Stack test fines	\$ –	\$ –	\$ –	\$ –	\$ –	\$400,000
Other fines	\$30,000	\$3,000	\$67,500	\$5,992	\$ –	\$ –
Percent compliance – stack tests	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
Percent compliance – CEMs		99.95%	99.94%	99.97%	99.92%	99.94%

	Federal Standard	2015	2014	2013	2012
Water Use, EfW Facilities					
Total water use (Mgal.)		9,176	9,045	8,440	
Reclaimed wastewater use (Mgal.)		2,244	1,684	1,238	
Reclaimed wastewater use as % of total		24.5%	18.6%	14.7%	
GHG Emissions (000 t CO ₂ e) (equity share basis)					
Net GHG Emissions avoided through EfW		11,100	11,300	11,070	10,980
Total Scope 1, 2 and 3 GHG emissions		4,691	5,043	4,700	4,359
Scope 1		4,558	4,887	4,555	4,204
Scope 2		17.478	25	21	27

Scope 3 ¹⁰		115.52	131	124	128
Biogenic CO ₂		8,706	8,124	7,607	7,585
GHG emission intensity (t CO ₂ e / \$ revenue)		0.0027	0.003	0.0026	0.0028
Air Emissions, EfW Facilities					
Lead (µg / dscm)	400	12.5	11.1	12.2	11.3
Cadmium (µg / dscm)	35	1.3	1.3	1.1	1.0
Mercury (µg / dscm)	50	2.5	5.8	2.5	2.6
Total dioxins & furans (ng / dscm)	30	2.4	2.4	2.2	2.7
Particulate matter (mg / dscm)	25	3.1	2.7	2.8	3.0
Hydrogen chloride (ppm)	29	6.8	7.2	7.0	7.5
Carbon monoxide (ppm)	100	28.4	28.7	30.3	25.7
Sulfur oxides (ppm)	29	8.2	8.2	8.4	8.1
Nitrogen oxides (ppm)	205	139.4	140.4	143.0	142.7

⁹ Monetary penalties are allocated to the time period during which an event occurred

¹⁰ Scope 3 GHG emissions calculated and reported for raw material consumption, e.g. activated carbon, lime

NON-GAAP RECONCILIATION (ADJUSTED EBITDA & FREE CASH FLOW – CONTINUING OPERATIONS)						(\$ IN MILLIONS)					
	2015	2014	2013	2012	2011						
Net Income (Loss) from Continuing Operations Attributable to Covanta Holding Corporation	\$68	(\$2)	\$43	\$136	\$93						
Operating loss related to Insurance subsidiaries	–	2	2	10	3						
Depreciation and amortization expense	198	211	209	194	192						
Debt service expense	134	147	159	145	122						
Income tax (benefit) expense	(84)	15	43	31	60						
Reversal of uncertain tax positions related to pre-emergence tax matters	–	–	–	–	(24)						
Non-cash liability to pre-petition creditors	–	–	–	–	15						
Gain related to trust distribution	–	–	4	–	–						
Net write-offs (gains)	43	64	15	(57)	–						
Defined benefit pension plan settlement (gain) expense	–	–	(6)	11	–						
Loss on extinguishment of debt	2	2	1	3	1						
Gain on sale of business	–	–	–	–	(9)						
Net income (loss) attributable to noncontrolling interests in subsidiaries	1	1	(1)	2	5						
Other adjustments:											
Debt service billings in excess of revenue recognized	1	2	9	9	22						
Severance and reorganization costs	4	9	2	–	–						
Capital type expenditures at service fee operated facilities ¹	31	–	–	–	–						
Non-cash compensation expense	18	17	15	16	17						
Other non-cash items	12	6	7	7	15						
Subtotal other adjustments	66	34	33	32	54						
Total adjustments	360	476	451	371	419						
Adjusted EBITDA	\$428	\$474	\$495	\$507	\$512						
Cash interest payments, net of capitalized interest	(131)	(121)	(123)	(112)	(101)						
Cash taxes	(2)	(11)	(11)	(8)	(13)						
Capital type expenditures at service fee operated facilities ¹	(31)	–	–	–	–						
Working capital / other	(15)	(2)	(36)	(30)	(22)						
Cash flow (used in) provided by operating activities from continuing operations	\$249	\$340	\$324	\$357	\$376						

Plus: Cash flow provided by operating activities from insurance subsidiaries	-	1	8	5	2
Less: Maintenance capital expenditures	(102)	(101)	(87)	(85)	(80)
Free Cash Flow	\$147	\$240	\$245	\$277	\$298
Shares Outstanding End of Period	131	133	130	132	136